

Heritage Springs CDD
March 16, 2026, Meeting

40 **i. Consideration of Opening a New Bank Account at Valley Bank Account for US**
41 **Bank Trust Funds (Series 2006 Bonds)**

- 42 • Mr. Wertovitch inquired about the financial rules governing the association.
- 43 • Ms. Schneider requested that a motion be made to transfer the association’s account
44 to Valley National Bank.
- 45 • The Board raised several questions regarding the bond, including how the bond
46 was paid off and the status of the payment that was expected in November 2025.
- 47 • The Board requested a documented presentation outlining the full history and
48 handling of the bond, to be delivered at the April meeting in the form of a
49 PowerPoint presentation.

50 Additional inquiries from the Board included:

- 51 • A request for a list of residents who are receiving refunds.
- 52 • Clarification regarding what occurred with the first bond and the second bond.
- 53 • Whether residents who prepaid are included on the refund list.
- 54 • An explanation as to why these specific actions were taken concerning this bond as
55 opposed to others.

56 These matters remain under review pending further documentation and presentation.
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58 On MOTION by Mr. Johnstone, seconded by Mr. DePompa
59 with all in favor, the Valley National Bank Account was
60 approved. 5-0

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62 **ii. Acceptance of February 2026 Financial Statements**

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64 On MOTION by Mr. Johnstone, seconded by Mr. Waugh
65 with all in favor, the February 2026 Financial Statement was
66 approved. 5-0
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69 **B. District Engineer**

70 Mr. Dvorak discussed the pond project agreements, noting that they have been finalized
71 and executed. CLS is scheduled to begin work on March 23, with an estimated duration
72 of two to four weeks to complete both projects. The 161F project is expected to
73 commence during the first week of April and is anticipated to take approximately three
74 to four weeks.

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76 The Engineer advised that he will be absent from the next meeting, and Mr. Wagner will
77 attend in his place.

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On MOTION by Mr. Johnstone, seconded by Mr. DePompa with all in favor, the CLS proposal in an amount not-to-exceed \$5,000, was approved. 5-0

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C. District Manager

84 Mr. Perez reminded the Board that the regular meeting will be on Monday, April 20,
85 2026, at 2:30 p.m.

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FIFTH ORDER OF BUSINESS **Business Items**
A. Consideration of D&D Grates Proposal

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On MOTION by Mr. Rider, seconded by Mr. Johnstone with all in favor, the D&D Grates proposal was approved. 5-0

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SIXTH ORDER OF BUSINESS **Maintenance Items**

93 Mr. DePompa confirmed that maintenance lines up with financial report.

B. Discussion of Pond Bank Reclamation Projects

SEVENTH ORDER OF BUSINESS **Board of Supervisors' Requests or Comments**

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97 • Mr. Wertovitch reported that the association's typical vendor, Mr. Davis, is not available
98 to perform the necessary repairs to the concrete damage at the intersection of Yellow
99 Finch and Winding Willow.

100 It was further noted that the street depression on Winding Willow also requires attention
101 and remediation.

102 • Mr. Wertovitch stated historically at the end of this meeting, they would continue the
103 meeting for March 30th at 6:30pm in order for himself to host a CDD 101 meeting with
104 all residents to inform them what the CDD does. This also allows other board members
105 to participate.

EIGHTH ORDER OF BUSINESS **Continuance**

106 There being no further business,
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On MOTION by Mr. Johnstone, seconded by Mr. Rider, with all in favor, the meeting was continued at 4:53 p.m. to March 30, 2026 at 6:30 p.m. 5-0

Signed by:

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Steven Wertovitch
Chairperson